MINUTES

of the

Audit Committee Meeting

of the



Pursuant to the provisions of section 88 (1) of the Local Government Act 1999

HELD IN

Council Chamber Redbanks Road Mallala

on

Wednesday 17 November 2021 at 6.00pm

Audit Committee Meeting





The Chairperson formally declared the meeting open at 6.01pm and acknowledged that the meeting is taking place on Kaurna land.

1. ATTENDANCE AND WELCOME

1.1 Present

Mr Alan Rushbrook (Chairperson) Mr Peter Fairlie-Jones Mayor Mark Wasley Councillor Margherita Panella

By audio-visual link

Also in Attendance

Chief Executive Officer	Mr James Miller
General Manager – Finance and Business	Mr Rajith Udugampola
Manager Governance and Administration	Ms Alyssa Denicola
Administration and Executive Support Officer/Minute Taker	Ms Stacie Shrubsole
Information Technology Support Officer – By audio-visual link	Mr Sean Murphy
Audit Director, Galpins	Mr Juliano Freitas

1.2 Not Present

Deputy Mayor Marcus Strudwicke





2. CONFIRMATION OF MINUTES

2.1 Confirmation of Minutes – Meeting held 9 August 2021

Committee Resolution

Moved Mr Fairlie-Jones Seconded Mayor Wasley 2021/046

"that the minutes of the Audit Committee Meeting held on Monday 9 August 2021 (MB Folios 185 to 192, inclusive), be accepted as read and confirmed."

CARRIED

3. BUSINESS ARISING

Nil

4. DECLARATION OF MEMBERS' INTERESTS

Nil

5. ADJOURNED BUSINESS

Nil

6. REPORTS FOR DECISION

The Chairperson sought leave of the meeting to bring forward Item 6.2 – *Draft Audited Financial Statements 2020/2021*. Leave was granted.

6.2 Draft Audited Annual Financial Statements 2020/2021

Mr Freitas gave a 27 minute presentation in relation to Council's Draft Audited Annual Financial Statements, including questions from Committee Members.

Committee Resolution

Moved Mayor Wasley Seconded Mr Fairlie-Jones 2021/047

"that Audit Committee, having considered Item 6.2 – *Draft Audited Annual Financial Statements 2020/2021*, dated 17 November 2021, receives and notes the report and in doing so, receives and notes the Annual Financial Statements and notes forming part of the Annual Financial statements for the 2020/2021 Financial Year."

CARRIED



6.2 Committee Resolution

Moved Mr Fairlie-Jones Seconded Councillor Panella 2021/ 048

"that Audit Committee, having considered Item 6.2 – *Draft Audited Annual Financial Statements 2020/2021*, dated 17 November 2021, receives and notes the report and in doing so, acknowledges that it has reviewed the Annual Financial Statements for the year ended 30 June 2021 and formed the opinion that they present a true and fair view, and recommends to the Council that they be formally adopted and be certified on behalf of the Council by the Mayor and Chief Executive Officer."

CARRIED

6.2 Committee Resolution

Moved	Councillor Panella	Seconded	Mayor Wasley	2021/ 049
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"that the Audit Committee, having considered Item 6.2 – Draft Audited Financial Statements 2020/2021, dated 17 November 2021, receives and notes the report and in doing so, authorises its Chairman to sign the Certification of Auditor Independence."

CARRIED

6.2 Committee Resolution

Moved Mayor Wasley Seconded Mr Fairlie-Jones 2021/050	Moved	Mayor Wasley	Seconded	Mr Fairlie-Jones	2021/ 050
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"that the Audit Committee, having considered Item 6.2 – Draft Audited Financial Statements 2020/2021, dated 17 November 2021, receives and notes the report and in doing so, acknowledges that Council's independent Auditor Mr Tim Muhlhausler of Galpins Accountants, Auditors & Business Consultants intends to issue an unmodified opinion in relation to the Financial Statements and the Internal Financial Controls of the Council for the 2020/2021 Financial Year."

CARRIED

6.2 Committee Resolution

Moved	Mr Fairlie-Jones	Seconded	Mayor Wasley	2021/ 051

"that the Audit Committee requests that a report be brought back to a future Audit Committee Meeting in relation to the accounting treatment of developer contributions."

CARRIED

6.2 Committee Resolution

Moved	Mr Fairlie-Jones	Seconded	Councillor Panella	2021/ 052
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"that the Audit Committee acknowledges the excellent work of Council staff in the preparation of the Financial Statements and subsidiary records."

CARRIED

Mr Freitas left the meeting at 6.52pm and did not return.

6.1 Draft Long Term Financial Plan 2022/2023-2031/2032

Committee Resolution

Moved Mayor V	/asley Seconde	ed Mr Fairlie-Jon	es 2021/ 053
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"that the Audit Committee having considered Item 6.1 – Draft Long Term Financial Plan 2022/2023-2031/2032 dated 17 November 2021, receives and notes the report and in doing so, recommends to Council that it:

- 1. Notes that:
 - a. the Long Term Financial Plan results in key financial indicators being substantially outside of the targets set by Council
 - b. Until 2031/2032 the income included in the plan is not sufficient to pay for the proposed expenditure and the level of debt is outside what is conventionally considered prudent and
 - c. When considering the projects included in the plan Council will need to be mindful of the impact the expenditure will have on future generations of residents, future elected Councils and of the financial risks which will emanate from the proposed expenditure; and
- 2. That in consideration of 1.a., 1.b and 1.c above, instructs the Chief Executive Officer to bring a further report back to Council, via the Audit Committee, in relation to feedback gleaned through public consultation and how best to address 1.a., 1.b and 1.c above."

CARRIED

6.3 Update on Audit Committee Annual Work Program 2020/2021

Committee Resolution

	Moved	Mr Fairlie-Jones	Seconded	Councillor Panella	2021/ 054
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"that the Audit Committee, having considered Item 6.3 – Update on Audit Committee Annual Work Program 2021/2022, dated 17 November 2021, receives and notes the report and in doing so recommends to the Council that the Council acknowledges the progress made to complete the activities identified for Audit Committee during 2021/2022 Financial Year."

CARRIED

6.4 Request for Loan – Mallala Football Club

Committee Resolution

Moved	Mr Fairlie-Jones	Seconded	Councillor Panella	2021/ 055
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"that Audit Committee, having considered Item 6.4 – *Request for Loan* – *Mallala Football Club*, dated 17 November 2021, receives and notes the report and in doing so recommends that Council consider the Mallala Football Club's request in accordance with Council's Treasury Management Policy."

CARRIED





7. REPORTS FOR INFORMATION

7.1 Committee Resolutions

Committee Resolution

MovedMayor WasleySecondedMr Fairlie-Jones2021/056"that the Audit Committee, having considered Item 7.1 – Committee Resolutions, dated 17November 2021, receives and notes the report."

CARRIED

7.2 Review of Audited Financial Results for 2020/2021 against Adopted Budget

Committee Resolution

Moved	Mr Fairlie-Jones	Seconded	Mayor Wasley	2021/057
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"that the Audit Committee, having considered Item 7.2 – *Review of Audited Financial Results for 2020-2021 against Adopted Budget*, dated 17 November 2021, recommends to Council that it receives and notes the report."

CARRIED

- 8. CONFIDENTIAL ITEMS Nil
- 9. GENERAL BUSINESS Nil
- 10. NEXT MEETING

To be confirmed

11. CLOSURE

There being no further business, the Chairperson declared the meeting closed at 8.10pm.

Confirmed	as a true record.
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Chairperson:	up no of
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Date: 14/2 /22

